RESULTS | HONG KONG | 23 MAY 2022 | FOR IMMEDIATE RELEASE

Christie's Hong Kong Wine Spring Auctions
Realised a Combined Sale Total of HK\$209,317,250/ US\$26,795,350

LEADING THE WINE AUCTION MARKET IN ASIA YEAR TO DATE WITH THE HIGHEST EVER TOTAL FOR THE CATEGORY AT CHRISTIE'S

THE VISIONARY'S SPECTACULAR CELLAR LIVE AUCTION 100% SOLD Sale Total: HK\$131,898,875/ US\$16,884,784

MOST VALUABLE SINGLE-OWNER WINE COLLECTION EVER SOLD AT CHRISTIE'S GLOBALLY

Sale Proceeds to Further the Impact of London Business School

The Visionary's Spectacular Cellar Part II Online Auction Opens from 23 May – 8 June

THE ULTIMATE PRIVATE COLLECTION FEATURING THE GREATEST BURGUNDIES PART II Sale Total: HK\$77,418,375/ US\$9,910,566

94% Sold by Lot | 97% Sold by Value



Hong Kong – From 21-23 May, Christie's Hong Kong held auctions of two magnificent single-owner wine collections, "The Visionary's Spectacular Cellar", and "The Ultimate Private Collection Featuring The Greatest Burgundies Part II", realising a historic combined sale total of HK\$209,317,250/ US\$26,795,350, with 97% sold by lot and 114% hammer above low estimate, and almost 40% of lots surpassed their pre-sale high estimates. The spirited saleroom saw participation from 11 countries across 5 continents, with almost 40% of lots sold online through Christie's Live™. The Visionary's Spectacular Cellar Part II continues to welcome bidding online from 23 May until 8 June.

Michelle Chan, Head of Wine, Christie's Asia Pacific commented, "The historical results for these two magnificent single-owner collections achieved over the past three days, coupled with the phenomenal success of the "Iconic Wines from Joseph Lau" sale last month, underscore the ever-growing vibrancy and significance of Asia in the global wine market. This season, we are very privileged to have convened distinguished wine collectors and enthusiasts worldwide in our Hong Kong saleroom physically and online, who not only recognise the breadth and depth of our vinous offerings but also the expertise and synergy of our specialist teams. We look forward to continuing to present extraordinary wine collections in the future in this new chapter of wine auctions at Christie's."

Adam Bilbey, Global Head of Wine and Spirits, Christie's, remarked, "This spring has undoubtedly been a historic season for Christie's Wine, as we witnessed unprecedented results realised in Hong Kong this May. With strong bidding and participation across the world, we maintain our strong momentum in the market, establishing a solid foundation for the superb lineup of upcoming auctions later in the next few months both live and online, in our sale sites across the globe — Geneva, London, and Los Angeles. The expertise of our international team in sourcing and offering a diverse

range of the rarest and most prized vinous treasures with exceptional provenance, best equips us to continue spearheading the global wine auction market."

Leading the live auctions was lot 5407 from "The Visionary's Spectacular Cellar" — Domaine de la Romanée-Conti, Romanée-Conti 1999, 12 bottles per lot, sold for HK\$3,000,000/ US\$384,039 against its pre-sale low estimate of HK\$1,800,000/ US\$230,424.

Sale Highlights of "The Visionary's Spectacular Cellar" live auction – please click here for detailed press release.

Sale Highlights of "The Ultimate Private Collection Featuring The Greatest Burgundies Part II":

The assortment of **Domaine Leroy** realised solid prices. The top lot of this sale and of the assortment was lot 6482, Domaine Leroy, Chambertin 2009, 12 bottles per lot, sold for HK\$1,062,500/ US\$136,014. Highlights include:



Lot 6482
Domaine Leroy,
Chambertin 2009
12 bottles per lot
Price realised:HK\$1,062,500/
US\$136,014



Lot 6500 Domaine Leroy, Romanée-Saint-Vivant 2009 12 bottles per lot Price realised: HK\$812,500/ US\$104,011



Lot 6493
Domaine Leroy,
Musigny 2007
3 bottles per lot
Price realised: HK\$687,500/
US\$88,009

Rarities from **DRC** continued to see deep bidding. Top-performing lots include:



Lot 6267
Domaine de la Romanée-Conti,
Assortment 1999
12 bottles per lot
Price realised: HK\$687,500/
US\$88,009



Lot 6260

Domaine de la Romanée-Conti,
Romanée-Conti 2005
3 bottles per lot
Price realised: HK\$625,000/
US\$80,008



Lot 6203
Domaine de la Romanée-Conti,
Richebourg 2005
12 bottles per lot
Price realised: HK\$562,500/
US\$72,007

 Top Red Burgundy from Henri Jayer, Domaine Armand Rousseau and Domaine Méo-Camuzet saw fierce competition. Featured lots include lot 6067 - Domaine Armand Rousseau, Chambertin 2005, 12 bottles per lot, sold for HK\$687,500/ US\$88,009, and:



Lot 6413 Henri Jayer, Vosne-Romanée 1993 12 bottles per lot Price realised: HK\$812,500/ US\$104,011



Lot 6517
Domaine Méo-Camuzet,
Richebourg 1993
12 bottles per lot
Price realised: HK\$475,000/
US\$60,806

Red Bordeaux vintages remain coveted by wine lovers. Highlights include:



Lot 6792 Château Lafleur 1982 6 magnums per lot Price realised: HK\$875,000/ US\$112,011



Lot 6797
Petrus 1989
12 bottles per lot
Price realised: HK\$437,500/
US\$56,006



Lot 6788
Château Palmer 1961
6 bottles per lot
Price realised: HK\$237,500/
US\$30,403

· The selection of White Burgundy also realised strong prices, with the following highlights:



Lot 6637 Domaine Leroy, Corton-Charlemagne 2009 6 bottles per lot Price realised: HK\$375,000/ US\$48,005



Lot 6699
Domaine Ramonet,
Montrachet 2002
12 bottles per lot
Price realised: HK\$350,000/
US\$44,805



Lot 6618
Domaine Coche-Dury,
Corton-Charlemagne 2009
6 bottles per lot
Price realised: HK\$250,000/
US\$32,003

- The selection of **Champagne** greatly rounded out the sale, highlighted by:
 - Lot 6902, Salon Le Mesnil Blanc de Blancs 2002, 12 bottles per lot, sold for HK\$187,500/ US\$24,002.
 - Lot 6834, Dom Pérignon Rosé P3 1988, 3 magnums per lot, realised HK\$125,000/ US\$16,002
 - Lot 6872, Krug Clos du Mesnil 1988, 4 bottles per lot, sold for HK\$93,750/ US\$12,001

The Visionary's Spectacular Cellar Part II will be offered online from 23 May - 8 June.

NOTES TO EDITORS

Image Download Link: please click here

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About Christie's:

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai). Christie's auctions span more than 80 art and luxury categories, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvador Mundi, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' Rabbit, 2019). Christie's Private Sales offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here</u>.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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